

## Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

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APPROVED BY: EB/OCA/REP: R.C. JORGENSEN

DON BOSTWICK: EXECUTIVE VICE-PRES. EB/IFD/ODF: E.M. LINTON

SPECIAL CHARGE: XMB

----- 028281

R 062203Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 177440

E.O. 11652: N/A

TAGS: APUB, BR

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO BRAZIL

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
DIRECT LOAN OF \$617,400 TO SERVENCIN OF SAO PAULO. RELEASE IS  
SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C., FOR A.M.  
PAPERS, THURSDAY, SEPTEMBER 13, 1973.

QUOTE:

EXIMBANK ASSISTS \$1.4 MILLION SALE OF U.S. JET AIRCRAFT TO BRAZIL

TO SUPPORT A \$1,372,000 SALE OF ONE NEW SABRE COMMANDER JET AIR-  
CRAFT TO BRAZIL, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK  
OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF \$617,400 TO  
FINANCE 45 PER CENT OF THE U.S. COSTS, ACCORDING TO EXIMBANK'S  
CHAIRMAN HENRY KEARNS. EXIMBANK HAS ALSO AUTHORIZED A FINANCIAL  
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GUARANTEE OF A LOAN OF \$617,400 FROM CHASE MANHATTAN BANK TO

FINANCE ANOTHER 45 PER CENT OF THE U.S. COSTS. THE BORROWER, TAXI AEREO SERVCIN, LTDA. (SERVCIN) OF SAO PAULO, WILL MAKE CASH PAYMENT OF THE BALANCE OF THE U.S. COSTS OF 10 PER CENT OR \$137,200.

SERVCIN WAS ORGANIZED IN 1967 TO CARRY MAIL AND FREIGHT FOR ITS ASSOCIATED COMPANY, SERVCIN DESPACHOS GERAIS S.A. - A PRIVATE MAIL CARRIER - AND TO SERVE AS A COMMON CARRIER AND AIR-TAXI OPERATOR. AIR CARRIER SERVICE CORPORATION OF WASHINGTON,D.C., A SUBSIDIARY OF DYNALECTRON CORPORATION, WILL PROVIDE THE SABRE COMMANDER - MODEL 40A JET AIRCRAFT SCHEDULED FOR DELIVERY IN SEPTEMBER, 1973.

THE LOANS ARE TO BE REPAID IN 12 SEMI-ANNUAL INSTALLMENTS BEGINNING NO LATER THAN MARCH 15, 1974, WITH EXIMBANK'S DIRECT LAON OF \$617,400 TO BE REPAID OUT OF THE LAST 6 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PER CENT ON OUTSTANDING BALANCES. REPAYMENT OF ALL LOANS IS TO BE GUARANTEED BY BANCO DE CREDITO NACIONAL, S.A. OF SAO PAULO.

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## Message Attributes

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